

GOVERNMENT OF MONTENEGRO
PRIVATIZATION AND CAPITAL INVESTMENT COUNCIL



Tender Commission for Privatization announces:

AMENDMENT TO THE PUBLIC INVITATION TO TENDER

For participation in a tender („Tender“) for the sale of 30% of share capital, represented through 17.030.021 shares and for the transfer of management rights in period up to one year with the possibility of acquiring additional package of shares through share capital increase or sale of shares at a price per share achieved in the Tender, if the Buyer meets the indicators specified in the agreement documents.

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Pursuant to the conditions of the Public Invitation for the participation in a Tender ("Tender") for the sale of 30% of share capital, represented through 17.030.021 shares and for the transfer of management rights in period up to one year with the possibility of acquiring additional package of shares through share capital increase or sale of shares at a price per share achieved in the Tender, announced on 19 October 2016 in the daily newspaper "Pobjeda" and amended on 9 November 2016, (hereinafter: "Public Invitation"), Tender Commission for Privatization hereby informs interested parties on the following amendment to the Public Invitation:

In Item 9 of the Public Invitation the words "by 1 December 2016 at 12.00h (Podgorica local time) at the latest "have been amended with the words" by 21 December 2016 at 12.00h (Podgorica local time) at the latest".

Other elements to the Public Invitation have remained unchanged.

Interested parties should address all questions related to the Public Invitation and amendment to it to the Tender Commission and its Advisor at the following address:

GOVERNMENT OF MONTENEGRO Privatization and Capital Investment Council Tender Commission for Privatization	ADVISOR
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